

06th August 2024

The Bombay Stock Exchange Limited
Listing /Corporate Listing Department
Floor No. 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam,

**Sub: Announcement under Regulation 30 – Change in Directorate
Scrip Code-530139**

With reference to the above captioned subject, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its Meeting held today, on recommendation of the Nomination and Remuneration Committee, has inter alia considered the following matters, subject to approval of the shareholders of the Company and other applicable statutory/ regulatory approvals.

- Appointment of Mr. Jaijash Tatia as Chairman & Managing Director of the Company w.e.f 1st September 2024.
- Appointment of Mrs. Henna Jain as Joint Managing Director of the Company w.e.f 1st September 2024.
- Appointment of Mr. Anand Manoharlal as Additional Director to be designated as Nonexecutive Independent Director of the Company with immediate effect, subject to the approval of the Members.

Further, the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/ CMD/4/2015 dated 9th September, 2015 are enclosed as Annexure.

Further, as per the requirement of the SEBI Circular dated June 14, 2018 read with Circular No. List/Comp/14/2018-19 dated June 20, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies, We hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority and is not related to any of the Directors of the Company.

Kindly consider the same for your records.

Thanking You,

For Kreon Financial Services Limited

Vidyalakshmi R
Company Secretary and Compliance Officer

Annexure

Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations

Details of information			
Particulars	Mr. Jaijash Tatia	Mrs. Henna Jain	Mr. Anand Manoharlal
Reason for change viz appointment, resignation, removal, death or otherwise	Appointment as Managing Director, for a period of 5 years w.e.f 1 st September 2024	Appointment as Joint Managing Director, for a period of 3 years w.e.f 1 st September 2024	Appointment as Additional Director, to be designated as non-executive Independent Director, for a period of 5 years with immediate effect
Brief profile (in case of appointment)	Mr. Jaijash Tatia, appointed/reappointed the Whole Time Director since 2018, is a business graduate from Regents University, London, specializing in Financial Economics and Business Management consisting of various courses including Asset Management and Risk Management. His hands-on involvement in various aspects of the business decisions has provided him with a deep appreciation for the nuances that drive success in this competitive landscape. With a keen eye for strategic opportunities and operational efficiencies, he has contributed significantly to the Company's growth trajectory.	Mrs. Henna Jain currently designated as Non-Executive Director of the Company since 2019, has completed Master of Business Administration, MA (Hons) International Relations and Economics from University of St Andrews, Scotland. She has completed 3 advanced level online courses in marketing, specialising in Social Media Marketing from Northwestern University, USA.	Mr. Anand Manoharlal, qualified as Certified Public Accountants of Australia (CPA), Chartered Accountants of India, Certified Fraud Examiner with over 20 years' of financial experience, operational and leadership skills gained through management roles in a number of international businesses including financial crime, accounting & auditing principles and methodologies.
Disclosure of relationships between directors (in case of appointment of a director).	Relative of Mrs. Henna Jain (Director)	Relative of Mr. Jaijash Tatia (Director)	Nil
Shareholding if any in the Company	39,74,300 shares at Face Value of Rs.10/- each	30,00,000 shares at Face Value of Rs.10/- each	Nil