

Dated: 29.05.2024

To,
The Manager,
Listing /Corporate Listing Department
The Bombay Stock Exchange Limited
Floor No. 25, P.J. Towers, Dalal Street,
Mumbai-400001.

**Sub: Non-Applicability of Statement on Deviation or Variation of funds raised through
Preferential Issue for the Quarter Ended 31st March 2024
Scrip Code -530139 - Kreon Financial Services Limited**

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular-CIR/CFD/CMD/162/2019 dated 24th December, 2019 and as amended from time to time, we hereby confirm that there has been no public issue proceeds raised from the Initial Public Offer (IPO) and Further Public Offer (FPO), Right Issue, Preferential Issue, etc. during the reporting quarter and financial year ended on 31st March, 2024 and there has been no deviation in utilisation of funds raised earlier by the Company and the earlier funds raised have been fully utilised by the Company in the previous quarter(s). Hence, the statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulation, 2015 is not applicable to the Company. We are unable to file under XBRL mode as the form does not allow NIL entry.

Kindly take the same on your records and acknowledge the receipt.

Thanking You,

For Kreon Financial Services Limited

Vidyalakshmi R
Company Secretary & Compliance officer