

29th March 2024

The Bombay Stock Exchange Limited
Listing /Corporate Listing Department
Floor No. 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 29th March 2024
Scrip Code-530139

With reference to the above captioned subject, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, We are pleased to inform you that the Board of Directors of the Company at its Meeting held today, inter-alia, on recommendation of the Nomination and Remuneration Committee, considered and approved the following matters:

1. the appointment of Mrs. M Menaka (DIN: 10255324) as an Additional Director to be designated as non-executive Independent Director of the Company for a period of one year with effect from 1st April 2024, subject to the approval of the Members.
2. the appointment of Mrs. Rajashree Santhanam (DIN: 07162071) as an Additional Director to be designated as non-executive Independent Director of the Company for a period of one year with effect from 1st April 2024, subject to the approval of the Members.
3. Reconstitution of Committees of the Board of Directors w.e.f 1st April 2024.
4. Mr. Subbarayan Ekambaram and Ms. Hemamalini cease to be the Independent Directors of the Company upon completion of 2 consecutive terms of 5 years each at the closure of business hours on 31st March, 2024.

Further, the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/ CMD/4/2015 dated 9th September, 2015 are enclosed as Annexure.

Further, as per the requirement of the SEBI Circular dated June 14, 2018 read with Circular No. List/Comp/14/2018-19 dated June 20, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies, We hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority and is not related to any of the Directors of the Company.

The meeting commenced at 4.30 P.m. and concluded at 5.30 P.m.
Kindly consider the same for your records.

Thanking You,
Yours Faithfully,
For **Kreon Financial Services Limited**

Vidyalakshmi R
Company Secretary and Compliance Officer

Annexure

Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulation

Particulars	Details of information	
Name	Mrs. M Menaka	Mrs. Rajashree Santhanam
Reason for change viz appointment, resignation, removal, death or otherwise	Appointment as Additional Director, to be designated as non-executive Independent Director, for a period of 1 year with effect from April 1, 2024.	Appointment as Additional Director, to be designated as non-executive Independent Director, for a period of 1 year with effect from April 1, 2024.
Brief profile (in case of appointment)	Mrs. Menaka Muthusamy (DIN: 10255324) and (IDDB-NR-202403-057141) is a Finance professional, a post graduate in Commerce and Masters in business administration (Fin) with more than 15 years' experience in the areas of accountancy, finance, audits, corporate laws & taxation.	Mrs. Rajashree Santhanam (DIN: 07162071) and (IDDR No : IDDB-D1-201912-000863) is a Practicing Company Secretary, Insolvency Professional & a Registered Valuer for Securities and Financial Assets. She is a Graduate in Law, a Post Graduate in Commerce, Fellow Member of the Institute of Company Secretaries of India, an Insolvency Professional and a Registered Valuer, registered with Insolvency and Bankruptcy Board of India. She has vast experience of over 35 years in the areas of Insurance, Finance, Legal, Insolvency and Valuation.
Disclosure of relationships between directors (in case of appointment of a director).	Mrs. Menaka Muthusamy is not related to any Director of the Company	Mrs. Rajashree Santhanam is not related to any Director of the Company
Shareholding if any in the Company	Nil	Nil