

28.07.2023

The Manager,
Listing Department
The Bombay Stock Exchange Limited
Floor No. 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Details of voting results of the 29th Annual General Meeting

Pursuant to Regulation 44(3) of the Listing Regulations, we are submitting herewith the details regarding the voting results of the business transacted at the AGM in the prescribed format.

We are also enclosing the consolidated report of the Scrutinizer on remote e-voting prior and during the AGM. The above are also being uploaded on the Company's website www.kreon.in

This is for your information and records.

Thanking You,

For Kreon Financial Services Limited

Vidyalakshmi R
Company Secretary and Compliance officer

28th July 2023

To

The Members,
Kreon Financial Services Limited,
26, 22nd Street, Rathinam Nagar,
Thiruvanmiyur Chennai 600041

Sub: Report of the Scrutinizer for e-voting Process conducted vide Notice Dated 03rd July 2023 under Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 in respect of the Twenty-Nineth Annual General Meeting of Kreon Financial Services Limited ('the Company').

In the meeting of the Board of Directors of Kreon Financial Services Limited held on 19th May 2023, I, Mrs. Lakshmi Subramanian, Practicing Company Secretary, was appointed as Scrutinizer for process of voting through electronic means ("e-voting") issued in accordance with General Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2021 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021 and General Circular No. 21/2021 dated 14.12.2021, issued by the Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, hereby calling the Twenty-Nineth Annual General Meeting of its Equity Shareholders ("the Meeting" / "AGM") through VC / OAVM. The AGM was convened on Friday, 28th July, 2023 at 11.00 A.M. through VC / OAVM as per section 108 of the Companies Act, 2013 ('Cos Act') for passing of the items of Ordinary business and Special business as Ordinary resolutions and Special Resolutions by the members of the Company:

The Company has availed the e-voting facility from Central Depository Services (India) Limited for the shareholders to cast their votes to the aforesaid resolutions through electronic mode. Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 recognizes voting by electronic mode, which is prescribed as the appropriate mechanism for e-Voting.

The e-Voting process was accordingly conducted and concluded as below:

- The Company has dispatched the notice under section 108 of the Companies Act, 2013, through E-Mail on 6th July, 2023 to 1,312 members of the Company whose e-mail ids are registered with the RTA as on cut-off date pursuant to General circular no 2/2022 dated 5th May, 2022 read with 20/2020 dated 5th May 2020.
- The Company issued an advertisement in Trinity Mirror and Makkal Kural about the dispatch of e-voting notice on 06th July, 2023
- All the members of the Company whose names appeared on the Register of Members/List of Beneficiaries as on 21st July 2023 were entitled to vote on the

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resolutions set out in the AGM.

- The e-voting commenced on Tuesday, 25th July, 2023 (09.00 hours IST) and was open up to the close of working hours Thursday, 27th July, 2023 (17.00 hours IST) and the e-voting at the time of the AGM commenced on 28th July 2023 from 11.15 A.M. to 11.30 A.M. (15 minutes time was provided for e-voting after the conclusion of the meeting at 11.15 A.M.)
- All electronic votes received up to the close of working hours at 17.00 hours IST on 27th July 2023 and received at the time of the Annual General Meeting were considered for my scrutiny.
- Details of the votes cast by the members through electronic voting system was downloaded and collected from the website www.evotingindia.com was sent by the RTA on 28th July 2023.
- A register containing the details of assent or dissent, received, mentioning the particulars of name, address, folio number / client ID of the shareholders, the number of shares held by them, the nominal value of shares held etc is maintained in electronic form.

Based on the data, reports and statements collected as mentioned above, the scrutiny was completed and results were compiled as under.

SUMMARY OF E-VOTING RESULTS:

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements for the year ended 31st March, 2023:

Nature of resolution: Ordinary Resolution

Voting requirement: Simple majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting	42	10495525
Valid Votes:	42	10495525
Out of the above:		
Number of valid votes cast in favour of the Resolution (E- Voting)	42	10495525
Number of valid votes cast against the Resolution (E-Voting)	0	0
Percentage of the total votes received in favour of the resolution (under E-voting)	100%	

Result: An unanimous approval for passing the above resolution as an Ordinary Resolution was received.



2. Re-appointment of Ms. Henna Jain, Director.

Nature of resolution: Ordinary Resolution

Voting requirement: Simple majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting	42	10495525
Valid Votes:	42	10495525
Out of the above:		
Number of valid votes cast in favour of the Resolution (E- Voting)	42	10495525
Number of valid votes cast against the Resolution (E- Voting)	0	0
Percentage of the total votes received in favour of the resolution (under E-voting)	100%	

Result: An unanimous approval for passing the above resolution as an Ordinary Resolution was received.

3. Appointment of Statutory Auditors

Nature of resolution: Ordinary Resolution

Voting requirement: Simple majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting	42	10495525
Valid Votes:	42	10495525
Out of the above:		
Number of valid votes cast in favour of the Resolution (E- Voting)	42	10495525
Number of valid votes cast against the Resolution (E- Voting)	0	0
Percentage of the total votes received in favour of the resolution (under E-voting)	100%	

Result: An unanimous approval for passing the above resolution as an Ordinary Resolution was received.



SPECIAL BUSINESS:

Item No. 4: Approval of Related Party transactions

Nature of resolution: Ordinary Resolution

Voting requirement: Simple majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting	42	10495525
Abstained Votes	8	6893569
Valid Votes:	34	3601956
Out of the above:		
Number of valid votes cast in favour of the Resolution (E- Voting)	34	3601956
Number of valid votes cast against the Resolution (E- Voting)	0	0
Percentage of the total votes received in favour of the resolution (under E-voting)	100 %	

Result: An unanimous approval for passing the above resolution as an Ordinary Resolution was received.

Item No. 5: To consider and approve the issuance of Non-Convertible Debentures, in one or more series/tranches pursuant to Section 42 of the Companies Act, 2013

Nature of resolution: Special Resolution

Voting requirement: Three fourth majority

Particulars	Number of Members	Representative Number of Shares
Total number of E-Voting	42	10495525
Valid Votes:	42	10495525
Out of the above:		
Number of valid votes cast in favour of the Resolution (E- Voting)	42	10495525
Number of valid votes cast against the Resolution (E- Voting)	0	0
Percentage of the total votes received in favour of the resolution (under E-voting)	100%	



Result: An unanimous approval for passing the above resolution as a Special Resolution was received.

Therefore, I am forwarding the voting results casted through e-voting.

For LAKSHMMI SUBRAMANIAN & ASSOCIATES



Lakshmmi Subramanian

Senior Partner

FCS No. 3534

C.P. No. 1087

UDIN: F003534E000696886

Peer Review Certificate No. 1670/2022

Date: 28-07-2023

Place: Chennai