

29.07.2023

The Bombay Stock Exchange Limited
Listing /Corporate Listing Department
Floor No. 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam,

Sub: Appointment of Statutory Auditors of the Company

Scrip Code-530139

With reference to the above captioned subject, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform the exchange that the Members of the Company at Annual General Meeting ("AGM") held on 28th July 2023, approved appointment of M/s Darpan & Associates, Chartered Accountant, Chennai, (Firm Registration No. 016156S) as the Statutory Auditors of the Company from the conclusion of 29th Annual General Meeting of the Company till the conclusion of 34th Annual General Meeting of the Company. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated September 9, 2015 are given as Annexure A.

Kindly consider the same for your records.

Thanking You,
Yours Faithfully,
For **Kreon Financial Services Limited**

Vidyalakshmi R
Company Secretary and Compliance Officer

ANNEXURE A

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Appointment of Auditors

S. No	Particulars	Details
1	Name of Auditors	M/s Darpan & Associates
2	Reason for Change viz., appointment, resignation:	<p>M/s Darpan & Associates, Chartered Accountants (Firm Registration No. 016156S) were appointed as Statutory Auditor's to fill casual vacancy caused by resignation of M/s J V Ramanujam & Co., Chartered Accountants, at the Board meeting dated 17th January 2023 and approved by the shareholders through Postal ballot E-voting process for which the resolution was deemed to be passed on 15th April 2023, till the conclusion of the Annual General Meeting.</p> <p>Hence, the Board of Directors approved and recommended to the members of the Company, appointment of M/s Darpan & Associates, Chartered Accountants (Firm Registration No. 016156S), as the Statutory Auditors of the Company for a period of 5 years from this Annual General Meeting until the conclusion of the 34th Annual General Meeting.</p>
3	Effective date of appointment & terms of appointment	<p>28th July 2023</p> <p>The terms of appointment and remuneration of Statutory Auditors are as per the resolution passed by the members of the Company at the AGM held on 28th July 2023.</p>
4	Brief profile	M/s Darpan & Associates, Chartered Accountants, having FRN: 016156S, established in 2015, has expertise in Statutory Audit, Bank Audit, Tax Audit, Management Audit with partners having 9+ years of Experience in the Audit.
5	Disclosure of relationships between directors	Not Applicable