

M/S. KREON FINANCIAL SERVICES LTD

Regd.Off.No.81 B, 2nd Main Road, Ambattur Indl. Estate, Chennai - 600 058.

Un Audited Financial Results for the Quarter ended 31.12.2012

(Rs in lakhs)

Particulars	Standalone						Consolidated					
	Quarter ended	Quarter ended	Quarter ended	Nine Month ended	Nine Month ended	Year ended	Quarter ended	Quarter ended	Quarter ended	Nine Month ended	Nine Month ended	Year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.3.2012 (Audited)	31.12.2012	30.9.2012	31.12.2011	31.12.2012	31.12.2011	31.3.2012 (Audited)
1. Income from Operations												
a. Net sales / Income from operations	473.17	166.66	0.00	639.83	1.00	27.85	479.14	0.00	0.00	653.32	0.00	1755.94
b. Other operating Income	10.20	12.37	7.02	34.01	4.83	29.75	10.20	0.00	0.00	34.01	0.00	71.45
Total Income from operations (Net)	483.37	179.03	7.02	673.84	74.83	57.60	489.34	0.00	0.00	687.33	0.00	1827.39
2. Expenses												
a. Cost of Materials consumed sold	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b. Purchase of Stock-in-Trade	473.47	166.75	0.00	640.23	1.00	0.00	473.47	0.00	0.00	640.23	0.00	1044.23
c.Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	67.02
d.Employee benefits expenses	3.04	3.12	0.88	8.28	10.16	2.76	9.24	0.00	0.00	20.66	0.00	153.10
e. Depreciation and amortisation expenses	0.80	0.05	0.05	2.40	2.12	0.23	0.82	0.00	0.00	2.45	0.00	39.38
f. Other expenses (Any item exceeding 10%of the total expenses relating to continuing operations to be shown separately)	0.97	5.12	5.83	6.72	9.49	49.39	1.19	0.00	0.00	7.28	0.00	355.89
Total Expenses	478.28	175.05	6.77	657.63	11.77	52.38	484.72	0.00	0.00	670.62	0.00	1659.62
3. Profit / (loss) from operation before other income, finance costs and Exceptional items (1-2)	5.09	3.98	0.25	16.21	6.94	5.22	4.62	0.00	0.00	16.71	0.00	167.77
4. Other Income	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	2.78
5. Profit/(loss) from ordinary activities before finance costs and Exceptional items (3+4)	5.09	3.98	0.25	16.21	6.94	5.22	4.62	0.00	0.00	16.71	0.00	170.55
6. Finance Costs	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	89.05
7. Profit / (loss) from ordinary activities after finance costs but before Exceptional items (5-6)	5.09	3.98	0.25	16.21	6.94	5.22	4.62	0.00	0.00	16.71	0.00	81.50
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9.Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	5.09	3.98	0.25	16.21	6.94	5.22	4.62	0.00	0.00	16.71	0.00	81.50
10. Tax Expenses	0.15	0.05	0.01	0.37	0.07	0.33	0.15	0.00	0.00	0.37	0.00	22.10
11. Net Profit / loss from Ordinary Activities after tax (9-10)	4.94	3.93	0.24	15.84	7.01	4.89	4.47	0.00	0.00	16.34	0.00	59.40
12. Extraordinary items (net of tax Expenses Rs)	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (loss) for the period (11+12)	4.94	3.93	0.24	15.84	7.01	4.89	4.47	0.00	0.00	16.34	0.00	59.40
14. Share of profit / (loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-26.71
16. Net Profit / (loss) after taxes, minority interest and share of profit / (loss) of Associates (13+14+15)	4.94	3.93	0.24	15.84	7.01	4.89	4.47	0.00	0.00	16.34	0.00	32.69
17. Paid - up equity share capital (Face Value of the share Rs 10/- each)	1006.10	1006.10	501.65	1006.10	501.65	501.65	1006.10	0.00	0.00	1006.10	0.00	501.65
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-41.28	-46.20	-58.19	-41.28	-58.19	-57.12	-75.60	0.00	0.00	-75.60	0.00	-91.94
19. Earning per share (before extraordinary items)												
a. Basic	0.050	0.080	0.00	0.160	0.140	0.097	0.040	0.000	0.000	0.163	0.000	0.65
b. Diluted	0.050	0.040	0.00	0.160	0.140	0.097	0.040	0.000	0.000	0.163	0.000	0.65
19. Earning per share (after extraordinary items)												
a. Basic	0.050	0.080	0.00	0.160	0.140	0.097	0.040	0.000	0.000	0.163	0.000	0.65
b. Diluted	0.050	0.040	0.00	0.160	0.140	0.097	0.040	0.000	0.000	0.163	0.000	0.65
A. PARTICULARS OF SHARE HOLDING	4746119	5039481	2444981	4746119	2444981	2444981	4746119	5039481	2444981	4746119	2444981	2444981
1. Public Shareholding	47.17%	50.09%	48.74%	47.17%	48.74%	48.74%	47.17%	50.09%	48.74%	47.17%	48.74%	48.74%
- Number of shares												
- Percentage of shareholding												
2. Promoters and promoter Group Share holding	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
a. Pledged / Encumbered												
- Number of shares												
-Percentage of shares (as a% of the total share shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a% of the total share capital of the company)												
b) Non - encumbered	5314881	5021519	2571519	5314881	2571519	2571519	5314881	5021519	2571519	5314881	2571519	2571519
- No of Shares	52.83%	49.91%	51.26%	52.83%	51.26%	51.26%	52.83%	49.91%	51.26%	52.83%	51.26%	51.26%
-Percentage of Shares (as a% of the total share holding of the promoter and promoter group)												
-Percentage of shares (as a% of the total share capital of the company)												


PARTICULARS	3 Months ended 31.12.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	NIL
Received during the Quarter	4
Disposed of during the Quarter	4
Remaining unresolved at the end of the Quarter	NIL

Notes:

- The above Un Audited results were reviewed by the Audit Committee and were approved by the Board of Directors of the company at its meeting held on 31st January 2013.
- The Company has only one area of operation Hence Segment reporting is not required.
- The company has carried out the assessment of Impairment of Asset and there is no Impairment of assets defined in accounting standard -28.
- The Company 100% Subsidiary M/S. Krios Business Services pvt ltd result have been incorporated in the Consolidated results from this Quarter onwards .
- The Share trading transactions have been reflected as gross value basis.

By Order of the Board
M/s. Kreon financial Services ltd
Sd/-
S.Pannalal Taiba
Chairman

Place : Chennai - 600 058
Date : 31.01.2013

For KREON FINANCIAL SERVICES LTD.

Director / Authorised Signatory

Certified to be True

M/s. KREON FINANCIAL SERVICES LTD

Regd. Off. No. 81 B, 2nd Main Road, Ambattur Indl. Estate, Chennai - 600 058.

Statement of Assets & Liabilities	Consolidated		Standalone	
	As at 31/12/2012 Rs.	As at 31/03/2012 Rs.	As at 31/12/2012 Rs.	As at 31/03/2012 Rs.
A. EQUITY AND LIABILITIES				
1. Share holders Fund				
(a) Share capital	100,610,000	50165000	100,610,000	50,165,000
(b) Reserves & Surplus	23,807,563	-9551593	23,695,636	5,711,884
(c) Money received against share warrants	-	44904375	-	44,904,375
Sub-Total - Shareholders' Funds	124,417,563	85517782	124,305,636	89,357,491
2. Share application money pending allotment	-	2000000	-	-
3. Minority Interest	-	24551000	-	-
4. Non-Current Liabilities				
(a) Long Term borrowings	-	78394410	-	-
(b) Deferred Tax Liabilities (Net)	109,297	109297	109,297	109,297
(c) Other Long term Liabilities	-	0	-	-
(d) Long term provisions	-	13778759	-	-
Sub - Total Non - Current Liabilities	109,297	92282466	109,297	109,297
5. Current Liabilities				
(a) Short Term borrowings	-	-	-	-
(b) Trade Payables	4,783,892.00	75704420	4,756,557	-
(c) Other current Liabilities	3,651,486	25966646	3,179,399	24,666,646
(d) Short-term Provisions	15,000	2279179	15,000	380,850
Sub - Total Current Liabilities	8,450,378	103950245	7,950,956	25,047,496
TOTAL - EQUITY AND LIABILITIES	132,977,238	308301493	132,365,889	114,514,284
B. ASSETS				
1. Non-Current Assets				
(a) Fixed Assets	82,642	18655324	40,730	58,124
(b) Miscellaneous expenses not to written off	240,000	425200	175,000	397,600
(c) Non - Current Investments	36,641,663	12590526	37,806,663	38,139,526
(d) Deferred tax Assets (Net)	411	526105	-	-
(e) Long - term loans & Advances	49,220,440	215068780	49,164,987	74,261,755
(f) Other Non-current Assets	679,405.00	0	679,405.00	-
Sub Total - Non - Current Assets	86,864,561	247265935	87,866,785	112,857,005
2. Current Assets				
(a) Current Investments	-	0	-	-
(b) Inventories	-	58450010	-	-
(c) Trade Receivables	44,580,350	0	43,580,350	-
(d) Cash and Cash Equivalents	251,843	1893372	150,048	965,103
(e) Short -Term Loans And Advances	-	0	-	-
(f) Other Current Assets	1,280,484	692176	768,706	692,176
Sub Total - Current Assets	46,112,677	61035556	44,499,104	1,657,279
TOTAL ASSETS	132,977,238	308301493	132,365,889	114,514,284

(0) 0.00 0

For KREON FINANCIAL SERVICES LTD

 Director / Authorised Signatory

Certified to be True