

**M/S. KREON FINANCIAL SERVICES LIMITED**

Regd.Off.No.81 B, 2nd Main Road, Ambattur Indl. Estate, Chennai - 600 058.

Un Audited Financial Results for the quarter ended 31|12|2013

tatia@vsnl.com

(Rs. In lakhs)

PARTICULARS	Quarter Ended	Quarter Ended	Quarter Ended	9 Months Ended	9 Months Ended	Year Ended
	31 12 2013	30 09 2013	31 12 2012	31 12 2013	31 12 2012	31 03 2013 (Audited)
<b>1. Income from Operations</b>						
a. Net sales / Income from operations	24.06	17.63	473.17	50.37	639.83	54.42
b. Other Income	0.50	0.64	10.20	1.15	34.01	0.00
<b>Total Income from operations (Net)</b>	<b>24.56</b>	<b>18.27</b>	<b>483.37</b>	<b>51.52</b>	<b>673.84</b>	<b>54.42</b>
<b>2. Expenses</b>						
a. Cost of Materials consumed sold	0.00	0.00	0.00	0.00	0.00	0.00
b. Purchase of Stock- In - Trade	0.00	0.00	473.47	0.00	640.23	0.00
c.Changes in Inventories of Finished goods, work- in - progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d Employee benefits expenses	1.36	1.52	3.04	3.73	8.28	11.10
e. Depreciation and amortisation expenses	0.02	0.03	0.80	0.05	2.40	4.21
f. Other expenses (Any item exceeding 10%of the total expenses relating to continuing operations to be shown sepaeraty )	1.88	1.59	0.97	4.75	6.72	13.22
<b>Total Expenses</b>	<b>3.26</b>	<b>3.14</b>	<b>478.28</b>	<b>8.53</b>	<b>657.63</b>	<b>28.53</b>
<b>3. Profit / (loss)from operation before other income, finance costs and Exceptional Items (1-2)</b>	<b>21.30</b>	<b>15.13</b>	<b>5.09</b>	<b>42.99</b>	<b>16.21</b>	<b>25.89</b>
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit/(loss) from ordinary activities before finance costs and Exceptional Items (3+4)	21.30	15.13	5.09	42.99	16.21	25.89
6. Finance Costs	0.00	0.00	0.00	0.00	0.00	4.58
7. Profit / (loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	21.30	15.13	5.09	42.99	16.21	21.31
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9.Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	21.30	15.13	5.09	42.99	16.21	21.31
10. Tax Expenses	0.00	0.00	0.15	0.00	0.37	0.43
11.Net Profit / loss from Ordinary Activities after tax (9-10)	21.30	15.13	4.94	42.99	15.84	20.88
12.Extraordinary items (net of tax Expenses Rs)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / ( loss ) for the period (11+12)	21.30	15.13	4.94	42.99	15.84	20.88
14. Share of profit / ( loss ) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (loss) after taxes, minority interest and share of profit / (loss) of Associates (13+14+15)	21.30	15.13	4.94	42.99	15.84	20.88
17. Paid - up equity share capital (Face Value of the share Rs. 10/- each)	1006.10	1006.10	1006.10	1006.10	1006.10	1006.10
18.Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	276.50	254.00	-41.28	276.50	-41.28	233.51
19 i . Earning per share ( before extraordinary items )	0.21	0.15	0.05	0.43	0.16	0.42
a. Basic	0.21	0.15	0.05	0.43	0.16	0.21
b. Diluted	0.21	0.15	0.05	0.43	0.16	0.21
19 ii . Earning per share (after extraordinary items)	0.21	0.15	0.05	0.43	0.16	0.42
a. Basic	0.21	0.15	0.05	0.43	0.16	0.21
b. Diluted	0.21	0.15	0.05	0.43	0.16	0.21
<b>A. PARTICULARS OF SHARE HOLDING</b>	<b>4979881</b>	<b>4979881</b>	<b>5314881</b>	<b>4979881</b>	<b>5314881</b>	<b>5314881</b>
1. Public Shareholding	49.50%	49.50%	52.83%	49.50%	52.83%	52.83%
- Number of shares						
- Percentage of shareholding						
2. Promotors and promotor Group Share holding	NIL	NIL	NIL	NIL	NIL	NIL
a. Pledged / Encumbered						
- Number of shares						
-Percentage of shares (as a% of the total share shareholding of promotor and promotor group)						
-Percentage of shares (as a% of the total share capital of the company)						
b) Non - encumbered	5081119	5081119	4746119	5081119	4746119	4746119
- No of Shares	50.50%	50.50%	47.17%	50.50%	47.17%	47.17%
-Percentage of Shares (as a% of the total share holding of the promotor and promotor group)						
-Percentage of shares (as a % of the total share capital of the company)						
<b>B. INVESTOR COMPLAINTS</b>	<b>3 Months Ended 31 12 2013</b>					
Pending at the beginning of the Quarter	NIL					
Received during the Quarter	1					
Disposed of during the Quarter	1					
Remaining unresolved at the end of the Quarter	NIL					

**Notes:**

- The above Audited results were reviewed by the Audit Committee and were approved by the Board of Directors of the company at its meeting held on 31st January 2014.
- The Company has only one area of operation Hence Segment reporting is not required.
- The company has carried out the assessment of Impairment of Asset and there is no impairment of assets defined in accounting standard -28.
- The Figures have been regrouped / reclassified / rearranged where ever necessary to present better comparison.

By Order of the Board  
M/s. KREON FINANCIAL SERVICES LIMITED  
Sd/-  
S. PANNALAL TATIA  
CHAIRMAN

Place : Chennai - 600 058  
Date : 31|01|2014

Certified to be True

For KREON FINANCIAL SERVICES LTD.,

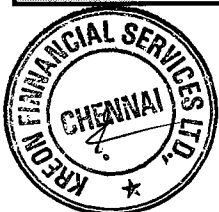
Director / Authorised Signatory



## M/s. KREON FINANCIAL SERVICES LTD

Regd.Off.No.81 B, 2nd Main Road, Ambattur Indl. Estate, Chennai - 600 058.

Statement of Assets & Liabilities	Standalone	
Particulars	As at 31 12 2013 Rs.	As at 31 03 2013 Rs.
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Share holders Fund</b>		
(a) Share capital	100,610,000	100,610,000
(b) Reserves & Surplus	27,649,458	23,350,846
(c) Money received against share warrants	-	-
<b>Sub- Total - Shareholders ' Funds</b>	<b>128,259,458</b>	<b>123,960,846</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Minority Interest</b>	-	-
<b>4. Non- Current Liabilities</b>		
(a) Long Term borrowings	-	-
(b) Deferred Tax Liabilities (Net )	97,600	97,600
(c) Other Longterm Liabilities	2,168,528	2,175,116
(d). Long term provisions	-	-
<b>Sub - Total Non - Current Liabilities</b>	<b>2,266,128</b>	<b>2,272,716</b>
<b>5. Current Liabilities</b>		
(a) Short Term borrowings	-	-
(b) Trade Payables	1,517,534	3,929,351
(c) Other current Liabilities	-	-
(d) Short -term Provisions	49,000	15,000
<b>Sub - Total Current Liabilities</b>	<b>1,566,534</b>	<b>3,944,351</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>132,092,120</b>	<b>130,177,913</b>
<b>B. ASSETS</b>		
<b>1. Non- Current Assets</b>		
(a) Fixed Assets	14,438	34,932
(b) Miscellaneous expenses not to written off	-	-
(c) Non - Current Investments	26,014,285	50,777,888
(d) Deferred tax Assets ( Net )	-	-
(e) Long - term loans & Advances	54,271,008	51,117,814
(f) Other Non- current Assets	525,972	-
<b>Sub Total - Non - Current ssets</b>	<b>80,825,703</b>	<b>101,930,635</b>
<b>2. Current Assets</b>		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	49,538,293	26,163,441
(d) Cash and Cash Equivalents	998,219	761,103
(e) Short -Term Loans And Advances	-	-
(f) Other Current Assets	729,905	1,322,734
<b>Sub Total - Current Assets</b>	<b>51,266,417</b>	<b>28,247,278</b>
<b>TOTAL ASSETS</b>	<b>132,092,120</b>	<b>130,177,913</b>



Certified to be True

For KREON FINANCIAL SERVICES LTD.,

Director / Authorised Signatory

**LIMITED REVIEW REPORT**

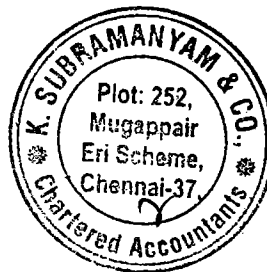
To,

The Board of Directors,  
**M/s. KREON FINNANCIAL SERVICES LIMITED**  
Chennai - 600 058.

I have reviewed the accompanying statement of Audited financial results of **M/s. KREON FINNANCIAL SERVICES LIMITED** for the period ended 31.12.2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For K.Subramanyam & Co.  
Chartered Accountants

*K. Subramanyam*

**K.SUBRAMANYAM**  
Proprietor

Membership No.023663

Place: Chennai.  
Date: 31.01.2014