

M/s. KREON FINANCIAL SERVICES LTD

Regd.Off.No.81 B, 2nd Main Road, Ambattur Indl. Estate, Chennai - 600 058.

Un Audited Financial Results for the Quarter ended 30.09.2012

e mail: tatia@vsnl.com

(Rs in lakhs)

Particulars	Standalone					
	Quarter ended 30.09.2012	Quarter ended 30.06.2012	Quarter ended 30.09.2011	Half year ended 30.09.2012	Half year ended 30.09.2011	Year ended 31.3.2012 (Audited)
1. Income from Operations						
a. Net sales / Income from operations	166.66	0.00	16.01	166.66	67.81	27.85
b. Other operating Income	12.37	11.50	0.00	23.83	0.00	29.75
Total Income from operations (Net)	179.03	11.50	16.01	190.49	67.81	57.60
2. Expenses						
a. Cost of Materials consumed sold	0.00	0.00	0.00	0.00	0.00	0.00
b. Purchase of Stock- in - Trade	166.75	0.00	14.30	166.75	60.16	0.00
c.Changes in Inventories of Finished goods, work- in - progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d Employee benefits expenses	3.12	0.72	0.68	5.24	1.24	2.76
e. Depreciation and amortisation expenses	0.06	0.06	0.06	0.12	0.11	0.23
f. Other expenses (Any item exceeding 10%of the total expenses relating to continuing operations to be shown sepaeratlly)	5.12	3.62	10.80	7.34	13.58	49.39
Total Expenses	175.05	4.40	25.84	179.45	75.09	52.38
3. Profit / (loss)from operation before other income, finance costs and Exceptional items (1-2)	3.98	7.10	-9.83	11.04	-7.28	5.22
4. Other income	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit/(loss) from ordinary activities before finance costs and Exceptional items (3+4)	3.98	7.10	-9.83	11.04	-7.28	5.22
6. Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit / (loss) from ordinary activities after finance costs but before Exceptional items (5-6)	3.98	7.10	-9.83	11.04	-7.28	5.22
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9.Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	3.98	7.10	-9.83	11.04	-7.28	5.22
10. Tax Expenses	0.05	0.07	0.03	0.12	0.03	0.33
11.Net Profit / loss from Ordinary Activities after tax (9-10)	3.93	7.03	-9.86	10.92	-7.31	4.89
12.Extraordinary items (net of tax Expenses Rs)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (loss) for the period (11+12)	3.93	7.03	-9.86	10.92	-7.31	4.89
14. Share of profit / (loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (loss) after taxes, minority interest and share of profit / (loss) of Associates (13+14+15)	3.93	7.03	-9.86	10.92	-7.31	4.89
17. Paid - up equity share capital (Face Value of the share Rs 10/- each)	1006.1	501.65	501.65	1006.1	501.65	501.65
18.Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-46.20	-50.09	-65.74	-46.20	-65.74	-57.12
19 i . Earning per share (before extraordinary items)						
a. Basic	0.08	0.14	-0.20	0.22	-0.15	0.10
b. Diluted	0.04	0.14	-0.20	0.11	-0.15	0.10
19 ii . Earning per share (after extraordinary items)						
a. Basic	0.08	0.14	-0.20	0.22	-0.15	0.10
b. Diluted	0.04	0.14	-0.20	0.11	-0.15	0.10
A. PARTICULARS OF SHARE HOLDING	5039481	2444981	2444981	5039481	2444981	2444981
1. Public Shareholding	50.09%	48.74%	48.74%	50.09%	48.74%	48.74%
- Number of shares						
- Percentage of shareholding						
2. Promotors and promotor Group Share holding	NIL	NIL	NIL	NIL	NIL	NIL
a. Pledged / Encumbered						
- Number of shares						
-Percentage of shares (as a% of the total share shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a% of the total share capital of the company)						
b) Non - encumbered	5021519	2571519	2571519	5021519	2571519	2571519
- No of Shares	49.91%	51.26%	51.26%	49.91%	51.26%	51.26%
-Percentage of Shares (as a% of the total share holding of the promoter and promoter group)						
-Percentage of shares (as a % of the total share capital of the company)						
PARTICULARS	3 Months ended 30.09.2012					
B. INVESTOR COMPLAINTS						
Pending at the beginning of the Quarter	NIL					
Received during the Quarter	2					
Disposed of during the Quarter	2					
Remaining unresolved at the end of the Quarter	NIL					

Notes:

- The above Un Audited results were reviewed by the Audit Committee and were approved by the Board of Directors of the company at its meeting held on 31st Oct 2012.
- The Company has only one area of operation Hence Segment reporting is not required.
- The company has carried out the assesment of Impairment of Asset and there is no impairment of assets defined in accounting standard -28.
- Due to dilution of Stake from 51% to 49% in M/s. Aran Kitchen World India Private Ltd Consolidated of results has been dispensed with as M/s. Aran Kitchen World India Private Ltd is no more a subsidiary company. Accordingly only stand alone results are published hereunder.
- During the Quarter under review 50,44,500 Equity shares has been allotted upon conversion of preferential warrants issued earlier.

By Order of the Board
M/s. Kreon financial Services Ltd

Place : Chennai - 600 058
Date : 31.10.2012

Sd/-
S.Pannalal Tatia
Chairman

M/s. KREON FINNANCIAL SERVICES LTD

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Statement of Assets & Liabilities	Standalone	
Particulars	As at 30/09/2012 Rs.	As at 31/03/2012 Rs.
A. EQUITY AND LIABILITIES		
1. Share holders Fund		
(a) Share capital	100,610,000	50,165,000
(b) Reserves & Surplus	22,501,381	(5,711,884)
(c) Money received against share warrants	-	44,904,375
Sub- Total - Shareholders ' Funds	123,111,381	89,357,491
2. Share application money pending allotment	-	-
3. Minority Interest	-	-
4. Non- Current Liabilities		
(a) Long Term borrowings	-	-
(b) Deferred Tax Liabilities (Net)	109,297	109,297
(c) Other Longterm Liabilities	-	-
(d). Long term provisions	-	-
Sub - Total Non - Current Liabilities	109,297	109,297
5. Current Liabilities		
(a) Short Term borrowings	-	-
(b) Trade Payables	786,338.00	-
(c) Other current Liabilities	3,179,399	24,666,646
(d) Short -term Provisions	380,850	380,850
Sub - Total Current Liabilities	4,346,587	25,047,496
TOTAL - EQUITY AND LIABILITIES	127,567,265	114,514,284
B. ASSETS		
1. Non- Current Assets		
(a) Fixed Assets	46,528	58,124
(b) Miscellaneous expenses not to written off	249,200	397,600
(c) Non - Current Investments	37,842,832	38,139,526
(d) Deferred tax Assets (Net)	-	-
(e) Long - term loans & Advances	46,135,703	74,261,755
(f) Other Non- current Assets	-	-
Sub Total - Non - Current ssets	84,274,263	112,857,005
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	42,821,229	-
(d) Cash and Cash Equivalents	100,247	965,103
(e) Short -Term Loans And Advances	-	-
(f) Other Current Assets	371,526	692,176
Sub Total - Current Assets	43,293,002	1,657,279
TOTAL ASSETS	127,567,265	114,514,284