

**KREON FINANCIAL SERVICES LTD**  
 Regd.Off.No.81 B, 2nd Main Road, Ambattur Indl. Estate, Chennai - 600 058.  
 Un Audited Financial Results for the Quarter ended 30.06.2012  
 e mail: tatia@vsnl.com

(Rs in Lakhs)

Particulars	Standalone			consolidated	
	Quarter ended	Quarter ended	Year ended	Quarter ended	Year ended
	30.06.2012	30.06.2011	31.3.2012 (Audited)	30.06.2012	31.03.2012 (Audited)
<b>1. Income from Operations</b>					
a. Net sales / Income from operations	11.50	51.81	27.85	188.24	1755.94
b. Other operating Income	0.00	0.00	29.75	0.00	71.45
<b>Total Income from operations (Net)</b>	<b>11.50</b>	<b>51.81</b>	<b>57.60</b>	<b>188.24</b>	<b>1827.39</b>
<b>2. Expenses</b>					
a. Cost of Materials consumed sold	0.00	0.00	0.00	0.00	0.00
b. Purchase of Stock-in - Trade	0.00	45.88	0.00	67.76	1044.23
c.Changes in Inventories of Finished goods, work-in - progress and stock-in-trade	0.00	0.00	0.00	0.00	67.02
d Employee benefits expenses	0.72	0.58	2.76	33.14	153.10
e. Depreciation and amortisation expenses	0.08	0.05	0.23	0.85	39.98
f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately.)	3.62	9.67	49.39	48.82	355.89
<b>Total Expenses</b>	<b>4.40</b>	<b>50.15</b>	<b>52.38</b>	<b>159.67</b>	<b>1659.62</b>
<b>3. Profit / (loss) from operation before other income, finance costs and Exceptional items (1-2)</b>	<b>7.10</b>	<b>1.66</b>	<b>5.22</b>	<b>6.67</b>	<b>167.77</b>
<b>4. Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2.78</b>
<b>5. Profit / (loss) from ordinary activities before finance costs and Exceptional items (3+4)</b>	<b>7.10</b>	<b>1.66</b>	<b>5.22</b>	<b>6.67</b>	<b>170.55</b>
<b>6. Finance Costs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>18.63</b>	<b>89.05</b>
<b>7. Profit / (loss) from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>7.10</b>	<b>1.66</b>	<b>5.22</b>	<b>-11.96</b>	<b>81.50</b>
<b>8. Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9.Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>7.10</b>	<b>1.66</b>	<b>5.22</b>	<b>-11.96</b>	<b>81.50</b>
<b>10. Tax Expenses</b>	<b>0.07</b>	<b>0.00</b>	<b>0.33</b>	<b>0.07</b>	<b>22.10</b>
<b>11.Net Profit / loss from Ordinary Activities after tax (9-10)</b>	<b>7.03</b>	<b>1.66</b>	<b>4.89</b>	<b>-12.03</b>	<b>59.40</b>
<b>12.Extraordinary items (net of tax Expenses Rs.)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13. Net Profit / (loss) for the period ( 11+ 12 )</b>	<b>7.03</b>	<b>1.66</b>	<b>4.89</b>	<b>-12.03</b>	<b>59.40</b>
<b>14. Share of profit / (loss) of Associates</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15. Minority Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9.34</b>	<b>-26.71</b>
<b>16. Net Profit / (loss) after taxes, minority interest and share of profit / (loss) of Associates (13+14+15)</b>	<b>7.03</b>	<b>1.66</b>	<b>4.89</b>	<b>-2.69</b>	<b>32.69</b>
<b>17. Paid - up equity share capital (Face Value of the share Rs 10/- each)</b>	<b>501.85</b>	<b>501.85</b>	<b>501.85</b>	<b>501.85</b>	<b>501.85</b>
<b>18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-45.51</b>	<b>-56.77</b>	<b>-53.54</b>	<b>-94.63</b>	<b>-91.84</b>
<b>19 i. Earning per share ( before extraordinary items)</b>	<b>0.140</b>	<b>0.030</b>	<b>0.10</b>	<b>-0.05</b>	<b>0.07</b>
a. Basic	0.140	0.030	0.10	-0.05	0.07
b. Diluted	0.140	0.030	0.10	-0.05	0.07
<b>19 ii. Earning per share (after extraordinary items)</b>	<b>0.140</b>	<b>0.030</b>	<b>0.10</b>	<b>-0.05</b>	<b>0.07</b>
a. Basic	0.140	0.030	0.10	-0.05	0.07
b. Diluted	0.140	0.030	0.10	-0.05	0.07
<b>A. PARTICULARS OF SHARE HOLDING</b>					
1. Public Shareholding	2444981	2444981	2444981	2444981	2444981
- Number of shares	48.74%	48.74%	48.74%	48.74%	48.74%
- Percentage of shareholding					
2. Promoters and promoter Group Share holding	NIL	NIL	NIL	NIL	NIL
a. Pledged / Encumbered					
- Number of shares					NIL
-Percentage of shares ( as a% of the total share shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	
-Percentage of shares ( as a% of the total share capital of the company )					NIL
b) Non - encumbered	2571519	2571519	2571519	2571519	2571519
- No of Shares					
-Percentage of Shares (as a% of the total share holding of the promoter and promoter group)					
-Percentage of shares (as a % of the total share capital of the company)	51.26%	51.26%	51.26%	51.26%	51.26%
<b>PARTICULARS</b>	<b>3 Months ended 30.06.2012</b>				
<b>B.INVESTOR COMPLAINTS</b>					
Pending at the beginning of the Quarter					NIL
Received during the Quarter					4
Disposed of during the Quarter					4
Remaining unresolved at the end of the Quarter					NIL
<b>Notes:</b>	1. The above Un Audited results were reviewed by the Audit Committee and were approved by the Board of Directors of the company at its meeting held on 31st July 2012 2.The Company has only one area of operation Hence Segment reporting is not required 3.The company has carried out the assessment of Impairment of Asset and there is no impairment of assets defined in accounting standard -28				
Place : Chennai - 600 058	By Order of the Board KREON FINANCIAL SERVICES LTD  Sd/- S.PANNALAL TATIA CHAIRMAN				
Date : 31.07.2012					



Certified to be True

For KREON FINANCIAL SERVICES LTD.,

*S. Pannalal Tatia*  
 Director / Authorised Signatory

**KREON FINANCIAL SERVICES LTD**  
Regd. Off. No. 81 B, 2nd Main Road, Ambattur Indl. Estate, Chennai - 600 066.

Statement of Assets & Liabilities Particulars	Standalone		Consolidated	
	As at 30/06/2012	As at 31/03/2012	As at 30/06/2012	As at 31/03/2012
<b>A. EQUITY AND LIABILITIES</b>				
<b>1. Share holders Fund</b>				
(a) Share capital	50165000	50165000	50165000	50165000
(b) Reserves & Surplus	-5008878	-5711884	-10755336	-9554325
(c) Money received against share warrants	77542500	44904375	77542500	44904375
Sub - Total - Shareholders' Funds	122668622	89357491	116952164	85617050
<b>2. Share application money pending allotment</b>			2,000,000	2000000
<b>3. Minority Interest</b>			24,549,000	24549000
<b>4. Non- Current Liabilities</b>				
(a) Long Term borrowings			86429978	78384410
(b) Deferred Tax Liabilities (Net)	109297	109297	109297	109297
(c) Other Long term Liabilities				
(d) Long term provisions				13778759
Sub - Total Non - current Liabilities	109297	109297	86539275	92282466
<b>5. Current Liabilities</b>				
(a) Short Term borrowings				
(b) Trade Payables			39,276,040	75704420
(c) Other current Liabilities	9227447	24666646	113035226	25966646
(d) Short-term Provisions		380850		2279179
Sub - Total current Liabilities	9227447	25047496	152,313,266	103960248
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>132,035,366</b>	<b>114,514,284</b>	<b>382,353,705</b>	<b>308,298,761</b>
<b>B. ASSETS</b>				
<b>1. Non- Current Assets</b>				
(a) Fixed Assets	52328	58124	17079355	18655324
(b) Miscellaneous expenses not to written off	323400	397600	323400	425200
(c) Non - Current Investments	38139526	38139526	12590526	12590526
(d) Deferred tax Assets ( Net )				526105
(e) Long - term loans & Advances	83123343	74261755	276540180	215066048
(f) Other Non-current Assets				
Sub Total - Non - current assets	121638595	112857005	286533461	247263203
<b>2. Current Assets</b>				
(a) Current Investments				
(b) Inventories			75,825,502	58450010
(c) Trade Receivables			39,276,039	
(d) Cash and Cash Equivalents	9689334	965103	10209268	1893372
(e) Short -Term Loans And Advances				
(f) Other Current Assets	707437	692176	707437	692176
Sub Total - Current Assets	10396771	1657279	125,820,244	61035558
<b>TOTAL ASSETS</b>	<b>132,035,366</b>	<b>114,514,284</b>	<b>382,353,705</b>	<b>308,298,761</b>

Certified to be True

For KREON FINANCIAL SERVICES LTD.,

*d. Benu*

Director / Authorised Signatory

